

The New Energy Industry Task Force recommends that the 2017 Legislature establish a bill which shall constrain the amount of energy produced from fossil fuel sources (including, but not limited to, coal and natural gas) that is used to produce electricity that is consumed by electricity customers of electric utilities in Nevada that, in the most recently completed calendar year or in any other calendar year within the 7 calendar years immediately preceding the most recently completed calendar year, had a gross operating revenue of \$250,000,000, or more, in this State, and NRS 704B providers of new electric service in the State of Nevada to 60% of the total energy purchased or produced (total system energy) by 2026, with extended goals of 55% by 2033 and 50% by 2040. Furthermore, a specific preference shall be established for new clean electricity sources (i.e. renewable energy sources such as geothermal and solar) within the State of Nevada that provide the greatest economic benefits, environmental benefits, and opportunity for the creation of new jobs in this State.

If, for any calendar year, a provider is unable to comply with the percentage limit for the calendar year through the generation of electricity from its own in-state renewable energy systems and if the Commission determines that, for the calendar year, there is not or will not be a sufficient supply of electricity or a reliable supply of electricity made available to the provider pursuant to renewable energy contracts with just and reasonable terms and conditions, the Commission shall exempt the provider, for that calendar year, from its percentage limit or from any appropriate portion thereof, as determined by the Commission.